Resolution

Increase Retention of Retirement Reports

Offered by Council

Seconded by Council

WHEREAS, the Town of Cobleskill, has participated in the New York State Employee's Retirement System; and

WHEREAS, the Town of Cobleskill, offers the New York State Employee's Retirement System as a benefit to its employees; and

WHEREAS, the Town Board of the Town of Cobleskill, has adopted the <u>Record Retention and Disposition Schedule MU-1</u> for use by cities, towns, villages, and fire districts authored and published by The University of the State of New York, The State Education Department, New York State Archives, Government Records Services; and

WHEREAS, the <u>Record Retention and Disposition Schedule MU-1</u> Section 15.[359] to maintain the Payroll report submitted to New York State Employee's Retirement System, Policemen's and Firemen's Retirement System, or any other official pension system for six (6) years.

WHEREAS, New York State Employee's Retirement System is reviewing records prior to six (6) years and requesting information from reports.

NOW THEREFORE, BE IT RESOLVED by the Town Board that the Town of Cobleskill adopts to increase the required retention period as stated in the MU 1 Schedule Revised 2003 Page 70 Section 15. [359] to maintain the Payroll report submitted to New York State Employee's Retirement System, Policemen's and Firemen's Retirement System, or any other official pension system from 6 years to a 55 years.